



for immediate release August 14, 2024 Emily Allen, Director of Communications eallen@seguin.k12.tx.us

Seguin ISD to hold voter approval tax ratification election

SEGUIN, Texas (August 14, 2024) – The Seguin ISD Board of Trustees formally approved plans to move forward with a voter approval tax ratification election (VATRE).

The school district will ask voters to approve a tax rate of \$1.1028. This is a decrease of .0138 per \$100,000 of taxable property value, but still requires voter approval.

This tax rate would maximize the amount of the state funding the district receives.

If the new tax rate is approved, it will create \$2.3 million dollars in annual additional revenue starting in the 2024-2025 fiscal year. That includes \$1 million dollars in increased local tax revenue, and an additional \$1.3 million dollars in increased state funding.

Seguin ISD plans to use the additional funding to support staff salaries across the district.

Voters will consider the voter approval tax ratification election on November 5, 2024.

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